Student Activities





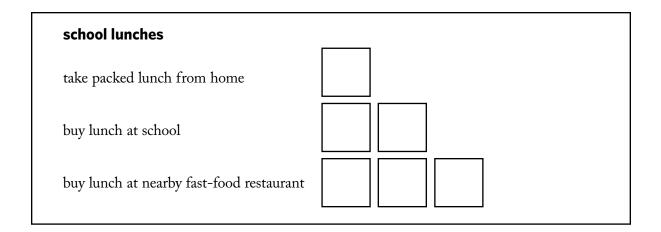
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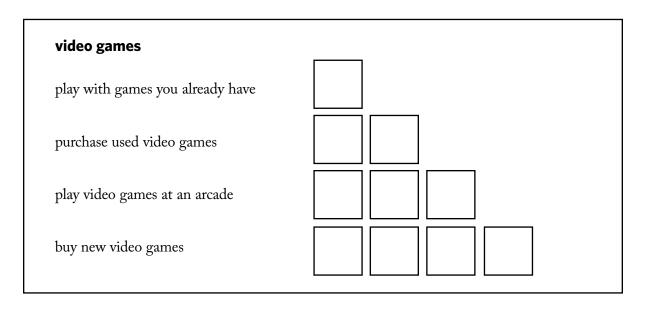


allowance allocation

directions

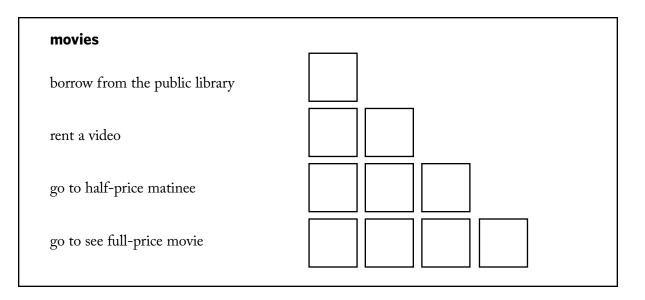
Your teacher will tell you how much "money" you have to spend. You may be using beans or other objects to represent money. Now, you need to make spending decisions in all of these categories. Place one bean in each square next to the option you choose in each category. Your goal is to spend something in each category, making sure you have enough money to cover all categories.

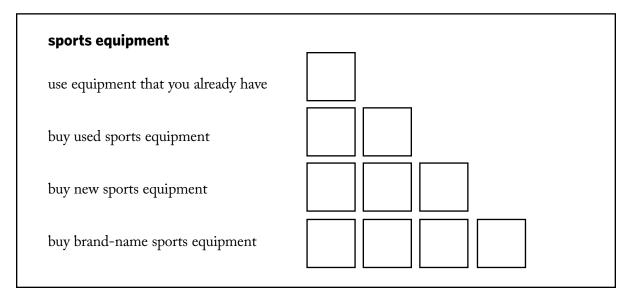






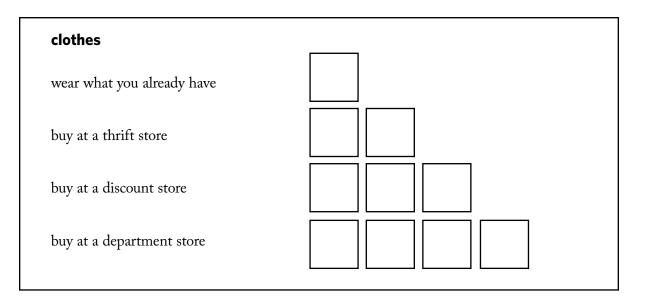
allowance allocation

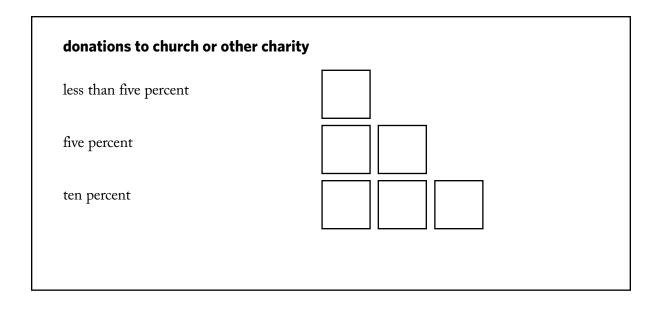






allowance allocation







lesson 1 quiz: spending plans

circle the correct answer for each question.

1. Spending plans are decisions about how you spend your allowance.

True False

2. A written spending plan is the best way to manage an allowance. True

False

3. Spending plans should be discussed with parents.

True False

4. Everyone has the same spending plan. True

False

 My spending plan must remain the same for an entire year. True

False

6. Giving to a church or charity can be part of my spending plan. True

False

- 7. Changes can be made in my written spending plan:
 - a. Only once a week
 - b. Only once a month
 - c. Only every six months
 - d. As my needs change
- 8. Saving provides money for:
 - a. Emergency expenses
 - b. Unplanned expenses next year
 - c. Expenses in five years
 - d. All of the above
- **9.** A spending plan can be made by:
 - a. Keeping a diary of expenses
 - b. Asking a friend to make it for you
 - c. Deciding what to purchase when you go to the store
 - d. Checking how much money is in your pocket

10. Which of the following is NOT a spending plan category:

- a. Transportation
- b. Entertainment
- c. Candy bars
- d. Clothing



spending diary

directions

For one week, keep track of how you spend your money. At the end of the week you may be surprised to see where your money goes. After you fill out this chart, answer the questions below.

day	item	amount spent

setting up a spending plan What are the common categories for the expenses in you spending diary?
1.
2.
3.
4.
5.

how much did you spend in each category?

category	total amount spent		



directions

Put yourself on a budget for one month. First, determine what categories of expenses you have. You may include "fun," "food," and "gift," for example. Then decide what your spending limit is for each category. Each week track how much you actually spend.

expense category	weekly budget	amount spent			
		week 1	week 2	week 3	week 4